

John J. Tomaselli
TOMASELLI & CO.
110 Wall Street
11th Floor, No. 68
New York, New York 10005
Tel: (212) 461-4880
Fax: (212) 214-0318

ATTORNEYS FOR PLAINTIFF
SILVER KNOT SHIPPING, LTD.

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

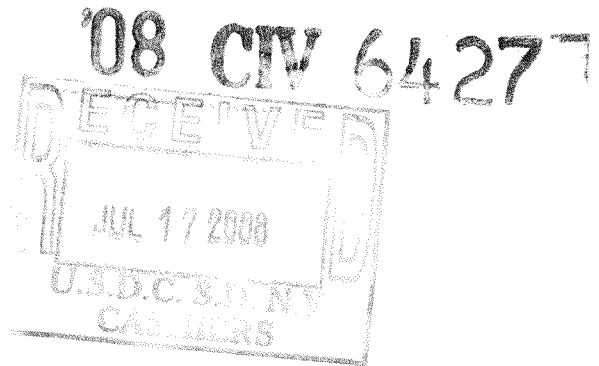
SILVER KNOT SHIPPING LTD.,

Plaintiff,

-against-

INTER ALLIANCE LLC,
a/k/a INTER ALYANS LTD.

Defendant.



08 Civ. _____

VERIFIED COMPLAINT

Plaintiff, Silver Knot Shipping, Ltd., ("Silver Knot" or "Owners"), by and through their attorneys, Tomaselli & Co., for their verified complaint against Inter Alliance LLC, a/k/a Inter Alyans Ltd., alleges upon information and belief as follows:

1. This is a case of admiralty and maritime jurisdiction under 28 U.S.C. § 1333 as hereinafter more fully appears and is a maritime claim within the meaning of Rule 9(h) of the Federal Rules of Civil Procedure.
2. At all times material herein, plaintiff-Owners Silver Knot were and are a business entity organized and existing under the laws of the British Virgin Islands and with a place of

business at 10, Bunina Street, Odessa, Ukraine. At all material times Silver Knot were the owners, managers or owners *pro hac vice* of the *M/V LUCKY TRAMP*, *M/V LUCKY TRADER*, *M/V VASILIIY SHUKSHIN* and *M/V VEGA II*.

3. At all times material herein, defendant-Charterers Inter Alliance LLC a/k/a Inter Alyans Ltd (“Inter Alliance” or “Charterers”)¹ are and were a business entity organized, existing or having a place of business in Baku, Azerbaijan, and doing business under both names.
4. In May 2008 Silver Knot and Inter Alliance entered into four voyage charters whereby Inter Alliance chartered the cargo vessels *M/V LUCKY TRAMP*, *M/V LUCKY TRADER*, *M/V VASILIIY SHUKSHIN* and *M/V VEGA II* under four GENCON 94 charter party forms for voyages from Izmir, Turkey to Poti, Georgia, with the exception of *M/V VEGA II*, which was chartered from Unye, Turkey to Poti. Copies of the recap fixtures for each charter appear at Exhibit A.²
5. The charters constitute maritime contracts.
6. The charter parties each provided that Charterers would pay demurrage for excess

¹ Inter Alliance has represented themselves as both Inter Alliance LLC and Inter Alyans Ltd. in the documents underlying this case, and Plaintiff seeks recovery against Charterers under both of their operating names.

² VEGA II was nominated and accepted as a substitute for *LUCKY TRAMP* in June 2008, and therefore a separate fixture for her does not exist. The substitution confirmation for Charterers, however, appears at the end of Exhibit A.

laytime at the rate of USD 4,000 per day pro rata.

7. Each of the vessels was delayed, for Charterers' account, at the loading or discharge ports resulting in the following demurrage liabilities from Charterers to Owners:

<i>M/V LUCKY TRAMP</i>	USD 72,388.89
<i>M/V LUCKY TRADER</i>	USD 3,400.00 ³
<i>M/V VASILII SHUKSHIN</i>	USD 99,916.67
<i>M/V VEGA II</i>	USD 52,583.33

8. Calculations of the demurrage due for each vessel appear at Exhibit B and were provided to Charterers by Owners.
9. Although notice of the amounts due for each vessel have been provided to Charterers, a total of USD 228,288.89 remains outstanding and is overdue.
10. Failure to pay the contractual demurrage constitutes breaches of each of the charter contracts.
11. Owners have performed all obligations under the charters. Charterers, however, have

³ As can be seen from Exhibit B, the demurrage originally due was USD 23,375, but a partial payment was made reducing the outstanding amount to USD 3,400.00.

refused to pay the USD 228,288.89 as required by the charter parties.

12. Charterers have not contested the final tally of amounts owed. In fact, Charterers specifically confirmed their liability and agreed to pay the amounts demanded for *LUCKY TRAMP* and *VASILIIY SHUKSHIN* by a fax on 24 June 2008. A copy of that fax (mistakenly dated 24 July 2008) appears at Exhibit C. No payment has been received, however.
13. During the terms of the charters, payments for Charterers were received from three payment agents for Charterers, (a) Montline Import Corp. of Tortola, British Virgin Islands; (b) Orkinos Denizcilik Sirketi of Trabzon, Turkey; (c) Orkinos Denizcilik Sirketi of Panama.
14. In addition, the agent for Charterers, Ismar Shipping Agency Co. Ltd. of Turkey, on information and belief, is receiving and transmitting Charterers' funds as part of Charterers' ongoing daily business transactions and in payment of Ismar's accounts to Charterers.
15. Upon information and belief, therefore, funds belonging to Charterers will be transferred to or from the following entities, either as payments to Charterers or as payments made for the benefit of Charterers:
 - a. Inter Alliance LLC

- b. Inter Alyans Ltd
- c. Montline Import Corp.
- d. Orkinos Denizcilik Sirketi
- e. Ismar Shipping Agency Co. Ltd.

16. As a result of Charterers' breaches of the charter parties, Silver Knot has suffered damages in the amount of USD 228,288.89.
17. The charter parties contain identical arbitration clauses requiring all disputes to be settled at arbitration in London under English law. Upon information and belief, two years time will have passed between the time when Charterers breached the charter parties and the time when Owners will have prosecuted this claim against Charterers to its completion. Under English law, Owners are entitled to receive interest, expenses and reasonable attorneys' fees for prosecuting their claims to completion. The estimated amount of interest, attorneys' fees and costs is estimated to be USD 114,143.88:
- a. Interest: 33,101.88 $(228,288.89 \times 0.0725/\text{year} \times 2 \text{ yrs.})$
 - b. Attorneys' Fees/Expenses: 81,042.00
 - Total: 114,143.88
18. Therefore, as a result of the foregoing and Charterers' breach of its obligations under the four charter parties, Silver Knot has suffered damages in the amount of USD 342,432.77, including estimated interest, attorneys' fees and expenses.

19. Upon information and belief, Charterers are not found within the Southern District of New York but do have assets, good or chattels that are or will be located within the jurisdiction, including but not limited to funds transferred by Charterers to the entities above listed and funds owed to Charterers and paid for their benefit by the entities above listed.
20. Upon information and belief, the assets, goods or chattels referenced in the preceding paragraph are located at the following financial institutions: Bank of America, N.A.; Bank of China; The Bank of New York; Citibank, N.A.; Deutsche Bank Trust Company Americas; HSBC Bank USA, N.A.; JP Morgan Chase Bank, N.A.; UBS AG; Wachovia Bank, N.A.; Société Générale; Standard Chartered Bank; BNP Paribas; Calyon Investment Bank; American Express Bank; Commerzbank; ABN Amro Bank; Bank Leumi USA; Banco Popular; Bank of Tokyo-Mitsubishi UFJ Ltd.; China Trust Bank; Industrial Bank of Korea; Shin Han Bank; Great Eastern Bank; Nara Bank; United Orient Bank; or any other financial institution within the Southern District of New York.

WHEREFORE, plaintiff Silver Knot Shipping Ltd. prays:

1. That process in due form of law according to the practice of this Court in the form of a writ of maritime attachment be issued against bank accounts and other property of Inter Alliance with the financial institutions noted above in paragraph 20;
2. That if defendant Inter Alliance cannot be found within this District pursuant to Supplemental Rule B, that all assets of Defendant Inter Alliance LLC a/k/a Inter Alyans Ltd up

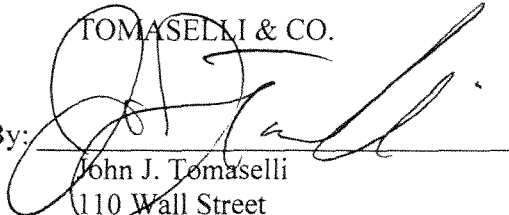
to and including the sum of USD 342,432.77 may be restrained and attached, including but not limited to cash, funds, credits, wire transfers, electronic funds transfers, accounts, letters of credit, freights, sub-freights, charter hire, sub-charter hire, and/or other assets of, belonging to, due or for the benefit of Defendant Inter Alliance LLC a/k/a Inter Alyans Ltd, including but not limited to such assets as may be held, received or transferred in its own name or as may be held, received or transferred for its benefit by the entities who act as its paying/payment agent(s), namely (a) Montline Import Corp.of Tortola, British Virgin Islands; (b) Orkinos Denizcilik Sirketi of Trabzon, Turkey; (c) Orkinos Denizcilik Sirketi of Panama., at one or more of the following institutions: Bank of America, N.A.; Bank of China; The Bank of New York; Citibank, N.A.; Deutsche Bank Trust Company Americas; HSBC Bank USA, N.A.; JPMorgan Chase Bank, N.A.; UBS AG; Wachovia Bank, N.A.; Société Générale; Standard Chartered Bank; BNP Paribas; Calyon Investment Bank; American Express Bank; Commerzbank; ABN Amro Bank; Bank Leumi USA; Banco Popular; Bank of Tokyo-Mitsubishi UFJ Ltd.; China Trust Bank; Industrial Bank of Korea; Shin Han Bank; Great Eastern Bank; Nara Bank; United Orient Bank; or any other financial institution within the Southern District of New York;

3. That Inter Alliance and any other person claiming an interest therein may be cited to appear and answer the matters aforesaid;

4. That judgment be entered in favor of Silver Knot Shipping Ltd. and against Inter Alliance LLC a/k/a Inter Alyans Ltd in the amount of USD 342,432.77 (including estimated interest, expenses and attorneys' fees); and,

5. That this Court grant plaintiff Silver Knot Shipping Ltd. such other and further relief which it may deem just and proper.

Dated: New York, New York
July 9, 2008

TOMASELLI & CO.
By: 
John J. Tomaselli
110 Wall Street
11th Floor, No. 68
New York, New York 10005
Tel: (212) 461-4880
Fax: (212) 214-0318
tcclaw@att.net

-and-
Michael J. Frevola
Holland & Knight LLP
195 Broadway
24th Floor
New York, NY 10007
Tel: (212) 513-3200
Fax: (212) 385-9010
Michael.Frevola@hklaw.com

*Attorneys for Plaintiff
Silver Knot Shipping, Ltd.*

VERIFICATION

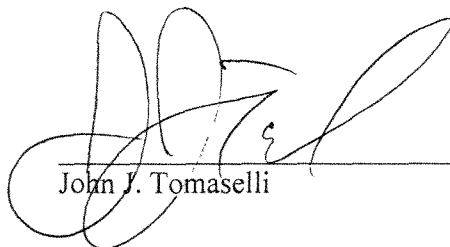
STATE OF FLORIDA)

:ss.:

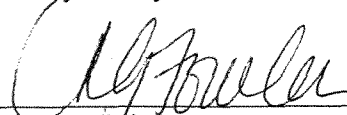
COUNTY OF BROWARD)

JOHN J. TOMASELLI, being duly sworn, deposes and says:

I am a member of the firm of Tomaselli & Co., counsel for Silver Knot Shipping, Ltd., plaintiff in the foregoing action. I have read the foregoing Verified Complaint and know the contents thereof, and the same are true and correct to the best of my knowledge. I have reviewed documentation provided to me by Silver Knot Shipping, Ltd. and corresponded with Silver Knot's representatives and corresponding counsel regarding this matter. I am authorized by Silver Knot Shipping, Ltd. to make this verification, and the reason for my making it as opposed to an officer or director of Silver Knot is that there are none within the jurisdiction of this Honorable Court.


John J. Tomaselli

Sworn to before me this
16th day of July 2008


Notary Public

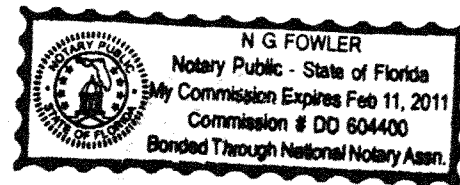


EXHIBIT A



"Ismar chartering"
<info@ismarchartering.com>
>

07.05.2008 13:41

To "Silver Knot Shipping - Ukraine" <sknot@tn.odessa.ua>

cc

bcc

Subject: MV LUCKY TRAMP - IZMIR / POTI

Go days

Eugene/Onur

Chrts lifted stem, so vsl is fully fixed with c/p dc.07.5.2008

MV "LUCKY TRAMP", KISHINEV TYPE or sub owners option
1972, UKR FLAG/CREW,
DWT/DWCC 4709/4400 TNS ON DRAFT 4.86 M
L/B/DW 113.80/15.00/6.50 M
GR/BL 6070/5800 CBM, 4HH

no dims, n ha dims, m gr/bl, cbm

1-18.40x13.60x6.0 12.0x8.30 1480/1420
2-18.40x13.60x5.6 12.0x8.30 1550/1480
3-18.40x13.60x5.6 13.8x8.30 1520/1450
4-18.40x13.60x5.6 13.8x8.30 1520/1450

GT/NT 3712/1786

CLASS: II SP CLASSED BY SHIPPING REGISTER OF UKRAINE
ALL WOG

ALL DETAILS ABOUT GIVEN IN GOOD FAITH BUT WOG

FOR :

- ACCT: M/S "INTER ALLIANCE LLC BAKU-AZARBAYJAN"
- CGO: AHT 4400 TNS UP TO FCC VSL'S CAP IN OO OF CLINKER IN BLK, NON IMO, NON DANGEROUS, WITH CGO'S SF=DWT
- LOADING: IZMIR / TURKEY
- DISCHARGING: POTI, GEORGIA
- 1 GSPB AAAA BENDS
- L/C: 10/15 MAY 2008
- L/D 3 DS TTL SSHEX ETU BE FRI.17/MON.08 NTC
- REVERSIBLE LAYTIME
- LAYTIME AT LPORT TO COUNT TILL CGO OCC ON BOARD, BUT CHRTS HAVE FREE 3 HRS FOR IT
- LAYTIME AT DPORT TO COUNT TILL DISCH COMPLTD
- UPON LOADING VSL'S HOLDS MUST BE DRY, CLEAN, FREE FROM INSECTS
- CARGO QUANTITY TO BE DETERMINED BY DRAFT SURVEY FOR CHRTR'S TIME/ACCOUNT. TIME FOR DRAFT SURVEY TO COUNT AS LTIME. TIME FOR WAITING DRAFT SURVEY TO COUNT AS LAYTIME. TIME FOR PUMPING OUT BALLAST, NESSESARY FOR DRAFT SURVEY, NOT TO COUNT. IN CASE RECEIVERS DETERMINE CGO Q-TY USING SHORE SCALE, OWNERS ARE NOT TO BE RESPONSIBLE FOR ANY DIFFERENCE WITH B/L WEIGHT.
- STEVEDORES ARE SERVANTS OF CHRTRS/SHIPPERS/RECEIVERS BENDS.
- STEVEDORE'S DAMAGES, IF ANY, TO BE FOR CHRTRS TIME/ACCOUNT BE
- IN CASE THE OWS WILL HAVE TO ORDER VESSEL FOR INTERRUPTION OF CGO OPERATIONS CAUSED DUE TO CHRTRS' FAILURES SUCH AS FAILURE OF THE FREIGHT PAYMENT IN TIME AGREED IN COVERING C/P AND/OR FAILURE TO PRESENT ORIGINAL BS/L OR APPROPRIATE LOI OF OWS PANDI WORDING INSTEAD, THEN AT SUCH A CASE VESSEL IS TO BE CONSIDERED UNDER DETENTION AND THAT PERIOD OF TIME TO BE CHARGED AT DETENTION RATE EQUAL TO DEMURRAGE RATE.

Exh A(1) LUCKY TRAMP recap

- HOLDS TO BE SEALED BY SHIPPERS/CHRTS REPRESENTATIVES OR AGENTS FOR CHRTS ACCT/TIME AFTER LOADING COMPLETED. AT PORT OF LOADING MASTER TO ISSUE SEALING CERTIFICATE WHICH SIGN BY OWNERS (MASTER), SHIPPERS, CUSTOM'S REPR OR AGENTS. INTACT SEALS PRESENT TO RECEIVERS REPR PRIOR TO COMMENCEMENT OF DISCH TO ABSOLVE MASTER/OWNERS FROM SHORTAGE CLAIMS IN DISCH PORT. AT DISCH PORT MASTER TO ISSUE UNSEALING CERTIFICATE WHICH SIGN BY OWNERS (MASTER), RECEIVERS OR AGENTS
- EXACT QUANTITY TO BE DETERMINED BY WAY OF DRAFT SURVEY AT BENDS.
- IF ANY TET TO BE FOR CHRTS ACCT. NO TET DUE TO VSD UNDER UKRAINE FLAG
- DRAFT SURVEY TO BE FOR CHRTS TIME/ACCOUN, BUT CHRTS HAVE 2 FREE HOURS FOR IT
- FRT USD 15,00.- PMT FIOST, BSS 1/1 BSS 1/1, FIO SPOUT/GRAB TRIMMED
- FRT PAYABLE: 100 PCT LESS COMMISSIONS ONLY W/I 1 BDAYS AFTER S/RELEASING BS/L MARKED 'FRT PAYABLE AS PER C/P' TO OWNERS' OR MANAGERS NOMINATED BANK ACCT IN USD CURRENCY
- ALL CGO'S REMARKS MASTER LL INSERT AT M/R AND B/L
- SHUD CHRTS REQUIRE 'FREIGHT PREPAID' BS/L SAME TO REMAIN AT AGENTS CUSTODY TILL OWNERS RECEIVE FULL FRT ON THEIR ACCOUNT
- CARGO TO BE DISCHARGED AGAINST ONE ENDORSED ORIGINAL B/L.
- SHIFTING IN PORT/ROAD TO SECOND LOAD/ DISCH BERTH/BARGE IF ANY, TO BE FOR CHRTS ACCOUNT/ TIME BE.
- FREIGHT DEEMED EARNED ON SIGNING B/L DISCOUNTLESS AND NONRETURNABLE SHIP AND/OR CARGO LOST OR NOT LOST
- 2 PM / 9AM CLS TO APPLY BE.
- NOR TO BE TENDERED W / W / W / W VIA CABLE / TLX / VHF WI ANYTIME
- DEMM USD 4000 PDPR/FD BENDS
- ONCE ON DEMURRAGE, ALWAYS ON DEMURRAGE
- DEM IF ANY PAYABLE W/I 7 DAYS AFTER PRESENTATION OF LAYTIME CALCULATION + S.O.F AND N.O.R BY FAX.
- MASTER HAS THE RIGHT TO REJECT ANY UNSOUND / DAMAGED CARGO CHARTERERS TO BE RESPONSIBLE FOR REPLACEMENT OF CARCO FOUND UNSOUND AND ALL TIME USED FOR IT TO COUNT AS LAYTIME
- SHORE/FLOATING CRANES FOR BOTH LOAD AND DISCH OPERATIONS TO BE FOR SHIPPERS/RCVRS/CHRTS TIME/ACCOUNT BENDS.
- CGO ANALYSIS, IF ANY, TO BE FOR CHRTS ACCOUNT AND ALL WAITING TIME TO COUNT AS LAYTIME BE
- ship's owners have right ask chrtts to pay lport d/a to their agent directly and then deduct same amnt in frt
- CHRTS AGENT AT BENDS PROF D/A AS PER OFFICIAL TARIFF , SUB D/A OWS APPROVAL

Load port agent :
M-S MERT SHIPPING AT LOAD PORT
TEL 0090 232 422 72 04 / 422 23 47
FAXS 0090 232 463 08 30
EMAIL ozorer@mertshipping.com
mertshippingagcy@superonline.com

Disch port agent :
Geoinspect / Georgia
Email : k.kandelaki@geoinspect.ge
Mic : Kakha Kandelaki Cell phone: +995 99 551998

- 2 PM / 9AM CLS TO APPLY BE.
- NOR TO BE TENDERED W / W / W / W VIA CABLE / TLX / VHF WI ANYTIME
- HOLIDAYS AS PER BIMCO CALENDER 2008 ONLY.
- shifting of cgo, if any, to be for chrtts time/account and to be done by stevedores
- FUMIGATION, IF ANY, FOR CHRTS ACCT INCL. TIME LOST.
- IF FUMIGATION PROCESS WILL REQUIRE TO REPATRIATE CREW'S MEMBERS ON SHORE, ALL EXPENSE, INCLUDING HOTEL, WILL BE FOR CHRTS TIME AND ACCOUNT
- ANY SHIFTING IN PORT/ROAD, IF ANY, TO BE FOR CHRTS TIME/ACCOUNT BE
- TAXES/DUES ON CARGO/FRT (INCL TURK FRT TAXES) TO BE FOR CHARTERERS ACCOUNT
- TAXES/DUES ON VESSEL/FLAG/CREW TO BE FOR OWNERS' ACCOUNT

- EXINS DUE TO VSL'S AGE, IF ANY, TO BE FOR CHRS ACCOUNT
- G/A LONDON AS PER Y/A RULES 94
- ARB LONDON, ENGLISH LAW TO APPLY, LMAA SMALL CLAIMS PROCEDURE TO APPLY.
- BS/S TO BE ISSUED ON ''CONGENBILL EDITION 1994''
- C/P TO INCORPORATE GENERAL PARAMOUNT CLAUSE
- NEW JASON CLAUSE, BOTH TO BLAME COLLISION CLAUSE AND P+I BUNKER DEVIATION CLAUSE
- O'WISE AS PER CLEAN GCN 94 WITH LOGICALLY AMENDMENTS AS PER MAIN TERMS AGREED
- COM 2.5 TTL
- END

Best Regards, Onur KANIER
As Broker&Agent Only
ISMAR SHIPPING AGENCY CO.LTD/TURKEY
Email: info@ismarchartering.com
tel : +90 232 464 04 65 pbx
fax : +90 232 464 04 64
msn : onurkanier@hotmail.com
icq : 19317674

No virus found in this outgoing message.
Checked by AVG.
Version: 7.5.524 / Virus Database: 269.23.9/1417 - Release Date: 06.05.2008
08:07



"Ismar chartering"
<info@ismarchartering.com>
07.05.2008 17:30

To "Silver Knot Shipping - Ukraine" <sknot@in.odessa.ua>
cc
bcc
Subject: MV LUCKY TRADER - IZMIR / POTI

3rd days

Eugene/Onur

Charts lifted stem, so vessel is fully fixed with cargo dd.07.5.2008

MV "LUCKY TRADER", KISHINEV TYPE OF SUB OWNERS OPTION
1912, CTR FLAG/CREW,
DMT/CWCC 4709/4400 TNS ON DRAFT 4.86 M
L/B/DM 113.80/15.00/6.50 M
GR/BL 6070/5800 CBM, 4HR

no dms/m ha cims,m gr/bl,cbm

1-18.40x13.60x5.6 12.3x8.30 1480/1420
2-18.40x13.60x5.6 12.3x8.30 1550/1480
3-18.40x13.60x5.6 13.8x8.30 1520/1450
4-18.40x13.60x5.6 13.8x8.30 1520/1450

GT/NT 3712/1786

CLASS: IT SP CLASSED BY SHIPPING REGISTER OF UKRAINE
ALL MCG

ALL DETAILS ABOUT GIVEN IN GOOD FAITH BUT MCG

FOR :

- AGCT: M/S "INTER ALLIANCE LLC BAKU-AZARBEYAN"
- CGO: AHT 1400 TNS UP TO FCC VESSEL'S CAP IN DO OF CLINKEE IN HLR, NON IWC, NON
- DANGEROUS, WITH CGO'S SF=2MT
- LOADING: IZMIR / TURKEY
- DISCHARGING: POTI, GEORGIA
- 1 GSPH AAAA BENDS
- L/C: 10/20 MAY 2008 (to be narrowed 08th of May)
- L/D 3 DS TIL SHHEX EIU BE FRI.17/MON.08 NTC
- REVERSIBLE LAYTIME
- LAYTIME AT PORT TO COUNT TILL CGO DOC ON BOARD, EOI CHRTS HAVE BEEN 3 HRS

- LAYTIME AT DPOR TO COUNT TILL DISCH COMPLETED
- UPON LOADING VESSEL'S HOLDS MUST BE DRY, CLEAN, FREE FROM INSECTS
- CARGO QUANTITY TO BE DETERMINED BY DRAFT SURVEY FOR CHRT'S TIME/ACCOUNT. TIME FOR DRAFT SURVEY TO COUNT AS LTIME. TIME FOR WAITING DRAFT SURVEY TO COUNT AS LAYTIME. TIME FOR PUMPING OUT BALLAST, NECESSARY FOR DRAFT SURVEY, NOT TO COUNT. IN CASE RECEIVERS DETERMINE CGO Q-TY USING SHORE SCALE, OWNERS ARE NOT TO BE RESPONSIBLE FOR ANY DIFFERENCE WITH B/L WEIGHT.
- STEVEDORES ARE SERVANTS OF CHRTS/SHIPERS/RECEIVERS BENDS.
- STEVEDORE'S DAMAGES, IF ANY, TO BE FOR CHRTS TIME/ACCOUNT BE
- IN CASE THE OWS WILL HAVE TO ORDER VESSEL FOR INTERRUPTION OF CGO OPERATIONS CAUSED DUE TO CHRTS' FAILURES SUCH AS FAILURE OF THE FREIGHT PAYMENT IN TIME AGREED IN GOVERNING C/P AND/OR FAILURE TO PRESENT ORIGINAL B/L OR APPROPRIATE LOT OF OWS BANDI WORDING INSTEAD, THEN AT SUCH A CASE VESSEL IS TO BE CONSIDERED UNDER DETENTION AND THAT PERIOD OF TIME TO BE CHARGED AT DETENTION RATE EQUAL TO DEMURRAGE RATE.

Exhibit A(2) LUCKY
TRADER recap

- HOLDS TO BE SEALED BY SHIPPERS/CHRTS REPRESENTATIVES OR AGENTS FOR CHRTS ACCT/TIME AFTER LOADING COMPLETED. AT PORT OF LOADING MASTER TO ISSUE SEALING CERTIFICATE WHICH SIGN BY OWNERS (MASTER), SHIPPERS, CUSTOM'S REPR OR AGENTS. INTACT SEALS PRESENT TO RECEIVERS REPR PRIOR TO COMMENCEMENT OF DISCH TO ABSOLVE MASTER/OWNERS FROM SHORTAGE CLAIMS IN DISCH PORT. AT DISCH PORT MASTER TO ISSUE UNSEALING CERTIFICATE WHICH SIGN BY OWNERS (MASTER), RECEIVERS OR AGENTS
- EXACT QUANTITY TO BE DETERMINED BY WAY OF DRAFT SURVEY AT BENDS.
- IF ANY TTT TO BE FOR CHRTS ACCT. NO TTT DUE TO VSL UNDER UKRAINE FLAG
- DRAFT SURVEY TO BE FOR CHRTS TIME/ACCT, BUT CHRTS HAVE 2 FREE HOURS FOR IT
- FRT USD 15,00. PMT FIOST, BSS 1/1 BSS 1/1, FIO SPOUT/GRAB TRIMMED
- FRT PAYABLE: 100 PCT LESS COMMISSIONS ONLY W/I 1 BEAYS AFTER S/RELEASING BS/L MARKED 'FRT PAYABLE AS PER C/P' TO OWNERS' OR MANAGERS NOMINATED BANK ACCT IN USD CURRENCY
- ALL CGO'S REMARKS MASTER LL INSERT AT M/R AND B/L
- SHUD CHRTS REQUIRE 'FREIGHT PREPAID' BS/L SAME TO REMAIN AT AGENTS CUSTODY TILL OWNERS RECEIVE FULL FRT ON THEIR ACCOUNT
- CARGO TO BE DISCHARGED AGAINST ONE ENDORSED ORIGINAL B/L.
- SHIFTING IN PORT/ROAD TO SECOND LOAD/ DISCH BERTH/BARGE IF ANY, TO BE FOR CHRTS ACCOUNT/ TIME BE.
- FREIGHT DEEMED EARNED ON SIGNING B/L DISCOUNTLESS AND NONRETURNABLE SHIP AND/OR CARGO LOST OR NOT LOST
- 2 PM / 8AM CLS TO APPLY BE.
- NOR TO BE TENDERED W / W / W / W VIA CABLE / TLX / VHF WT ANYTIME
- DEMM USD 4000 FOPR/FD BENDS
- ONCE ON DEMURRAGE, ALWAYS ON DEMURRAGE
- DEM IF ANY PAYABLE W/I 7 DAYS AFTER PRESENTATION OF LAYTIME CALCULATION + S.O.F AND N.O.R BY FAX.
- MASTER HAS THE RIGHT TO REJECT ANY UNSOUND / DAMAGED CARGO CHARTERERS TO BE RESPONSIBLE FOR REPLACEMENT OF CARGO FOUND UNSOUND AND ALL TIME USED FOR IT TO COUNT AS LAYTIME
- SHORE/FLOATING CRANES FOR BOTH LOAD AND DISCH OPERATIONS TO BE FOR SHIPPERS/RCVRS/CHRTS TIME/ACCOUNT BENDS.
- CGO ANALYSIS, IF ANY, TO BE FOR CHRTS ACCOUNT AND ALL WAITING TIME TO COUNT AS LAYTIME BE
- ship's owners have right ask chrtts to pay lport d/a to their agent directly and then deduct same amt fm frt
- CHRTS AGENT AT BENDS PROF D/A AS PER OFFICIAL TARIFF , SUB D/A OWS APPROVAL

Load port agent :
 M-S MERI SHIPPING AT LOAD PORT
 TEL 0090 232 422 72 04 / 422 23 47
 FAXS 0090 232 463 08 30
 EMAIL czoror@mertshipping.com
 mertshippingagcy@superonline.com

Disch port agent :
 Geoinspect / Georgia
 Email : x.kandelaki@geoinspect.ge
 Mic : Kaxha Kandelaki Cell phone: +995 99 551998

- 2 PM / 8AM CLS TO APPLY BE.
- NOR TO BE TENDERED W / W / W / W VIA CABLE / TLX / VHF WI ANYTIME
- HOLIDAYS AS PER BIMCO CALENDER 2008 ONLY.
- shifting of cgo, if any, to be for chrtts time/account and to be done by stevedores
- FUMIGATION, IF ANY, FOR CHRTS ACCT INCL. TIME LOST.
- IF FUMIGATION PROCESS WILL REQUIRE TO REPATRIATE CREW'S MEMBERS ON SHORE, ALL EXPENSE, INCLUDING HOTEL, WILL BE FOR CHRTS TIME AND ACCOUNT
- ANY SHIFTING IN PORT/ROAD, IF ANY, TO BE FOR CHRTS TIME/ACCOUNT BE
- TAXES/DUES ON CARGO/FRT (INCL TURK FRT TAXES) TO BE FOR CHARTERERS ACCOUNT
- TAXES/DUES ON VESSEL/FLAG/CREW TO BE FOR OWNERS' ACCOUNT

- EXINS DUE TO VSL'S AGE, IF ANY, TO BE FOR CHRS ACCOUNT
- G/A LONDON AS PER Y/A RULES 94
- ARB LONDON, ENGLISH LAW TO APPLY, LMAA SMALL CLAIMS PROCEDURE TO APPLY.
- BS/L TO BE ISSUED ON "CONGENBILL EDITION 1994"
- C/P TO INCORPORATE GENERAL PARAMOUNT CLAUSE
- NEW JASON CLAUSE, BOTH TO BLAME COLLISION CLAUSE AND P-I BUNKER DEVIATION CLAUSE
- O/WISE AS PER CLEAN SON 94 WITH LOGICALLY AMENDMENTS AS PER MAIN TERMS AGREED
- COM 2.5 TTL
- END

Best Regards, Onur KANIER
As Broker&Agent Only
TSMAR SHIPPING AGENCY CO.LTD/TURKEY
Email: info@ismarchartering.com
tel : +90 232 464 04 65 pbx
fax : +90 232 464 04 64
msn : onurkanier@hotmail.com
icq : 19317674

skype: onurkanier

No virus found in this outgoing message.

Checked by AVG.

Version: 7.5.524 / Virus Database: 269.23.9/1419 - Release Date: 07.05.2008
07:46



"ismar chartering"
<info@ismarchartering.com>
07.05.2008 13:50

To "Silver Knot Shipping - Ukraine" <sknot@tn.odessa.ua>
cc
bcc

Subject MV VASILY SHUKSHYN - IZMIR/POTI

Gd days

Eugene/Onur

Chrts lifted stem, so vsl is fully fixed with c/p dd.07.5.2008

MV VASILY SHUKSHYN
DRY CARGO VESSEL GRAIN CLEAN YEAR,
PLACE OF BUILD: 1978, NAVASHINO, RUSSIA
FLAG: UKRAINE
PORT OF REGISTRY: IZMAIL
CLASSED BY: UKRAINIAN REGISTRY OF SHIPPING P I COVERED H+M COVERED
LOA, MTRS: 124.4 LBP, MTRS: 116.8
BRDTH MLDD, MTRS: 16.4 DPTH MLDD, MTRS: 7.5
DWT, MTS: 6100 DWCC, MTS: 5800 DRAFT, MTRS: 5.84 GRT/NRT: 4517/1927
CAPACITY GRAIN / BALE, CBM: 6800 /6680
H1: 1850 / 1730 CBM,
H2: 1650 / 1650 CBM,
H3: 1650 / 1650 CBM,
H4: 1650 / 1650 CBM
NUMBER OF HOLDS/HATCHES: 4/4 TYPE OF HATCHCOVERS: END-ROLLING
HOLDS DIMENSIONS (L X B X H, MTRS)
H1: 17,5 x 8 x 8,2
H2: 17,5 x 12,8 x 7,8
H3: 17,5 x 12,8 x 7,8
H4: 17,5 x 12,8 x 7,8
HATCH DIMENSIONS (L X B, MTRS)
H1: 13,3 x 10,6
H2: 13,3 x 12,8
H3: 13,3 x 12,8
H4: 13,3 x 12,8
HOLDS VENTILATION MECHANICAL

ALL DETAILS ABOUT GIVEN IN GOOD FAITH BUT WOG

FOR :

- ACCT: M/S "INTER ALLIANCE LLC BAKU-AZARBAYJAN"
- CGO: ABT 5800 TNS UP TO FCC VSL'S CAP IN OO OF CLINKER IN BLK, NON IMO,NON
- DANGEROUS, WITH CGO'S SF=DWT
- LOADING: IZMIR / TURKEY
- DISCHARGING: POTI, GEORGIA
- 1 GSPB AAAA BENDS
- L/C: 09/14 MAY 2008
- L/D 3 DS TTL SSEX EIU BE FRI.17/MON.08 NTC
- REVERSIBLE LAYTIME
- LAYTIME AT LPORT TO COUNT TILL CGO DOC ON BOARD, BUT CHRTS HAVE FREE 3 HRS

FOR IT

- LAYTIME AT DPORT TO COUNT TILL DISCH COMPLTD
- UPON LOADING VSL'S HOLDS MUST BE DRY, CLEAN, FREE FROM INSECTS
- CARGO QUANTITY TO BE DETERMINED BY DRAFT SURVEY FOR CHRTR'S TIME/ACCOUNT.
- TIME FOR DRAFT SURVEY TO COUNT AS LTIME. TIME FOR WAITING DRAFT SURVEY TO COUNT AS LAYTIME. TIME FOR PUMPING OUT BALLAST, NESSESARY FOR DRAFT SURVEY, NOT TO COUNT. IN CASE RECEIVERS DETERMINE CGO Q-TY USING SHORE SCALE,

Exhibit A(3) VASILY
SHUKSHIN recap

OWNERS ARE NOT TO BE RESPONSIBLE FOR ANY DIFFERENCE WITH B/L WEIGHT.

- STEVEDORES ARE SERVANTS OF CHRTRS/SHIPPERS/RECEIVERS BENDS.
- STEVEDORE'S DAMAGES, IF ANY, TO BE FOR CHRTRS TIME/ACCOUNT BE
- IN CASE THE OWS WILL HAVE TO ORDER VESSEL FOR INTERRUPTION OF CGO OPERATIONS CAUSED DUE TO CHRTRS' FAILURES SUCH AS FAILURE OF THE FREIGHT PAYMENT IN TIME AGREED IN GOVERNING C/P AND/OR FAILURE TO PRESENT ORIGINAL BS/L OR APPROPRIATE LOI OF OWS PANDI WORDING INSTEAD, THEN AT SUCH A CASE VESSEL IS TO BE CONSIDERED UNDER DETENTION AND THAT PERIOD OF TIME TO BE CHARGED AT DETENTION RATE EQUAL TO DEMURRAGE RATE.
- HOLDS TO BE SEALED BY SHIPPERS/CHRTRS REPRESENTATIVES OR AGENTS FOR CHRTRS ACCT/TIME AFTER LOADING COMPLETED. AT PORT OF LOADING MASTER TO ISSUE SEALING CERTIFICATE WHICH SIGN BY OWNERS (MASTER), SHIPPERS, CUSTOM'S REFR OR AGENTS. INTACT SEALS PRESENT TO RECEIVERS REPRER PRIOR TO COMMENCEMENT OF DISCH TO ABSOLVE MASTER/OWNERS FROM SHORTAGE CLAIMS IN DISCH PORT. AT DISCH PORT MASTER TO ISSUE UNSEALING CERTIFICATE WHICH SIGN BY OWNERS (MASTER), RECEIVERS OR AGENTS
- EXACT QUANTITY TO BE DETERMINED BY WAY OF DRAFT SURVEY AT BENDS.
- IF ANY TET TO BE FOR CHRTRS ACCT. NO TET DUE TO VSL UNDER UKRAINE FLAG
- DRAFT SURVEY TO BE FOR CHRTRS TIME/ACCOUN, BUT CHRTRS HAVE 2 FREE HOURS FOR IT
- FRT USD 15,00.- PMT FIOST, BSS 1/1 BSS 1/1, FIO SPOUT/GRAB TRIMMED
- FRT PAYABLE: 100 PCT LESS COMMISSIONS ONLY W/I 1 BDAYS AFTER S/RELEASING BS/L MARKED 'FRT PAYABLE AS PER C/P' TO OWNERS' OR MANAGERS NOMINATED BANK ACCT IN USD CURRENCY
- ALL CGO'S REMARKS MASTER LL INSERT AT M/R AND B/L
- SHUD CHRTRS REQUIRE 'FREIGHT PREPAID' BS/L SAME TO REMAIN AT AGENTS CUSTODY TILL OWNERS RECEIVE FULL FRT ON THEIR ACCOUNT
- CARGO TO BE DISCHARGED AGAINST ONE ENDORSED ORIGINAL B/L.
- SHIFTING IN PORT/ROAD TO SECOND LOAD/ DISCH BERTH/BARGE IF ANY, TO BE FOR CHRTRS ACCOUNT/ TIME BE.
- FREIGHT DEEMED EARNED ON SIGNING B/L DISCOUNTLESS AND NONRETURNABLE SHIP AND/OR CARGO LOST OR NOT LOST
- 2 PM / 8AM CLS TO APPLY BE.
- NOR TO BE TENDERED W / W / W / W VIA CABLE / TLX / VHF WI ANYTIME
- DEMM USD 5500 PDPR/FD BENDS
- ONCE ON DEMURRAGE, ALWAYS ON DEMURRAGE
- DEM IF ANY PAYABLE W/I 7 DAYS AFTER PRESENTATION OF LAYTIME CALCULATION + S.O.F AND N.O.R BY FAX.
- MASTER HAS THE RIGHT TO REJECT ANY UNSOUND / DAMAGED CARGO CHARTERERS TO BE RESPONSIBLE FOR REPLACEMENT OF CARGO FOUND UNSOUND AND ALL TIME USED FOR IT TO COUNT AS LAYTIME
- SHORE/FLOATING CRANES FOR BOTH LOAD AND DISCH OPERATIONS TO BE FOR SHIPPERS/RCVRS/CHRTRS TIME/ACCOUNT BENDS.
- CGO ANALYSIS, IF ANY, TO BE FOR CHRTRS ACCOUNT AND ALL WAITING TIME TO COUNT AS LAYTIME BE
- ship's owners have right ask chrtrs to pay lport d/a to their agent directly and then deduct same amnt fm frt
- CHRTRS AGENT AT BENDS PROF D/A AS PER OFFICIAL TARIFF , SUB D/A OWS APPROVAL

Load port agent :
M-S MERT SHIPPING AT LOAD PORT
TEL 0090 232 422 72 04 / 422 23 47
FAXS 0090 232 463 08 30
EMAIL czorer@mertshipping.com
mertshippingagcy@superonline.com

Disch port agent :
Geoinspect / Georgia
Email : k.kandelaki@geoinspect.ge
Mic : Kakha Kandelaki Cell phone: +995 99 551998

- 2 PM / 8AM CLS TO APPLY BE.
- NOR TO BE TENDERED W / W / W / W VIA CABLE / TLX / VHF WI ANYTIME
- HOLIDAYS AS PER BIMCO CALENDER 2008 ONLY.

- shifting of cgo, if any, to be for chrtrs time/account and to be done by stevedores
- FUMIGATION, IF ANY, FOR CHRTRS ACCT INCL. TIME LOST.
- IF FUMIGATION PROCESS WILL REQUIRE TO REPATRIATE CREW'S MEMBERS ON SHORE, ALL EXPENSE, INCLUDING HOTEL, WILL BE FOR CHRTRS TIME AND ACCOUNT
- ANY SHIFTING IN PORT/ROAD, IF ANY, TO BE FOR CHRTRS TIME/ACCOUNT BE
- TAXES/DUES ON CARGO/FRT (INCL TURK FRT TAXES) TO BE FOR CHARTERERS ACCOUNT
- TAXES/DUES ON VESSEL/FLAG/CREW TO BE FOR OWNERS' ACCOUNT
- EXINS DUE TO VSL'S AGE, IF ANY, TO BE FOR CHRS ACCOUNT
- S/A LONDON AS PER Y/A RULES 94
- ARB LONDON, ENGLISH LAW TO APPLY, IMAA SMALL CLAIMS PROCEDURE TO APPLY.
- BS/L TO BE ISSUED ON ''CONGENBILL EDITION 1994''
- C/P TO INCORPORATE GENERAL PARAMOUNT CLAUSE
- NEW JASON CLAUSE,BOTH TO BLAME COLLISION CLAUSE AND P+I BUNKER DEVIATION CLAUSE
- O'WISE AS PER CLEAN GCN 94 WITH LOGICALLY AMENDMENTS AS PER MAIN TERMS AGREED
- COM 2.5 TTL

END

Best Regards,Onur KANIER
As Broker&Agent Only
ISMAR SHIPPING AGENCY CO.LTD/TURKEY
Email: info@ismarchartering.com
tel : +90 232 464 04 65 pbx
fax : +90 232 464 04 64
msn : onurkanier@hotmail.com
icq : 19317674
skype: onurkanier

No virus found in this outgoing message.

Checked by AVG.

Version: 7.5.524 / Virus Database: 269.23.9/1417 - Release Date: 06.05.2008
08:07



"ismar chartering"
<info@ismarchartering.com>
10.06.2008 10:31

To <sknot@tn.odessa.ua>
cc
bcc
Subject RE: m/v "Lucky Tramp" demmurage calculation Izmir - Poti
cp dd 07.05.08

gd mrg

eugene/onur

well noted and passed to chrts , reverting with their reply shortly

ptime chrts confirmed mv vega 2 sub for mv l.tramp fixture with l/c 14/17
june
pls kindly inform vsl eta unye for preparations

brgds,
ismar shipping agency co ltd
as broker only
ok-

From: sknot@tn.odessa.ua [mailto:sknot@tn.odessa.ua]
Sent: Tuesday, June 10, 2008 10:07 AM
To: info@ismarchartering.com
Subject: m/v "Lucky Tramp" demmurage calculation Izmir - Poti cp dd 07.05.08

To: Ismar Chartering
From: Silver Knot Shipping Ltd

Gd day,

Pls find attached following documents:

- 2 pages of laytime calculation
- SOF at Izmir
- SOF at Poti
- Bill of lading

Pls confirm remittance effected and advise full details of transfer by sending us bank swift of this remittance.

Brgds,
Silver Knot Shipping Ltd

Exhibit A(4) VEGA II substitution

EXHIBIT B

BLACK SEA SHIPPING.	LAYTIME STATEMENT AND CALCULATION.	S.C.
---------------------	------------------------------------	------

Vessel Name : lucky tramp
Vessel Dwt. : 4,709M

Date / Ref. : 260508
C/Party Date : 070508
B/Ldng. Date : 130508

Owner : faithfull shipping
Charterer : inter alliance llc baku-azarbeyjan
Voyage : izmit/poti
Remarks :

Cargo Size : 4,400.000 metric tonnes.

Terms : All purposes.	Allowed : 3.00 days SHEX
: Always on demurrage.	Dem. Rate : USD 4,000.00 per day.
: Laytime saved.	Des. Rate : USD 0.00 per day.

Port	Start Date	Complete Date	Gross Time DD HH MM
izmir	1150 10MAY08	2220 13MAY08	03 10 30
poti	1415 20MAY08	0200 10JUN08	20 11 45

Total	Time Used DD HH MM	Time Alwd DD HH MM	Demurrage DD HH MM
izmir	01 08 20		
poti	19 18 00		
Total Load & Disch.	21 02 20	03 00 00	18 02 20

Total Demurrage	18.097222 days @ USD 4,000.00 = USD 72,388.89
-----------------	---

Exhibit B(1) LUCKY
TRAMP demurrage
calculation

Port	izmir (Loading.)									
Remarks										
Date	Day	Time	Event	Counting	Laytime			Demurra		
					DD	HH	MM	DD	HH	
10MAY08	SAT	1150	NOR. Tendered.	No						
11MAY08	SUN									
12MAY08	MON	1400	Time counts.	Yes	00	10	00			
13MAY08	TUE	2220	Loading complete.		00	22	20			
				Totals	01	08	20			

Port	poti (Discharging.)								
Remarks									
Date	Day	Time	Event	Counting	Laytime			Demurra	
					DD	HH	MM	DD	HH
20MAY08	TUE	1415	NOR. Tendered.	No					
21MAY08	WED	0800	Time counts.	Yes	00	16	00		
22MAY08	THU				00	23	40	00	00
23MAY08	FRI	1700	Week end starts.	No				01	00
24MAY08	SAT							01	00
25MAY08	SUN							01	00
26MAY08	MON							01	00
27MAY08	TUE	2000	Time counts.	Yes				01	00
28MAY08	WED							01	00
29MAY08	THU	1300	Bad weather.	No				01	00
30MAY08	FRI	1700	Week end starts.	No				01	00
31MAY08	SAT							01	00
01JUN08	SUN							01	00
02JUN08	MON	0800	Time counts.	Yes				01	00
03JUN08	TUE							01	00
04JUN08	WED							01	00
05JUN08	THU							01	00
06JUN08	FRI	1700	Week end starts.	No				01	00
07JUN08	SAT							01	00
08JUN08	SUN							01	00
09JUN08	MON	0800	Time counts.	Yes				01	00
10JUN08	TUE	0200	Discharging complete.					00	02
Totals					01	15	40	18	02

BLACK SEA SHIPPING.	LAYTIME STATEMENT AND CALCULATION.	S.C.
---------------------	------------------------------------	------

Vessel Name : lucky trader
Vessel Dwt. : 4,709M

Date / Ref. : 280508
C/Party Date : 070508
B/Ldng. Date : 150508

Owner : kingstone organization
Charterer : inter alliance llc baku-azarbeyjan
Voyage : izmir/poti
Remarks :

Cargo Size : 4,400.000 metric tonnes.

Terms : All purposes. : Always on demurrage. : Laytime saved.	Allowed : 3.00 days SHEX Dem. Rate : USD 4,000.00 per day. Des. Rate : USD 0.00 per day.
---	--

Port	Start Date	Complete Date	Gross Time DD HH MM
izmir	2030 10MAY08	0715 15MAY08	04 10 45
poti	2230 21MAY08	1800 28MAY08	06 19 30

Total	Time Used DD HH MM	Time Alwd DD HH MM	Demurrage DD HH MM
izmir	02 16 15		
poti	06 04 00		
Total Load & Disch.	08 20 15	03 00 00	05 20 15

Total Demurrage	5.843750 days @ USD 4,000.00 = USD 23,375.00
-----------------	--

Exhibit B(2) LUCKY TRADER
demurrage calculation

Port	izmir (Loading.)									
Remarks										
Date	Day	Time	Event	Counting	Laytime			Demurra		
					DD	HH	MM	DD	HH	
10MAY08	SAT	2030	NOR. Tendered.	No						
11MAY08	SUN									
12MAY08	MON	1400	Time counts.	Yes	00	10	00			
13MAY08	TUE				01	00	00			
14MAY08	WED	0245	draft survey	No	00	02	45			
		0345	Time counts.	Yes	00	20	15			
15MAY08	THU	0715	Loading complete.		00	07	15			
Totals					02	16	15			

Port	poti (Discharging.)									
Remarks										
Date	Day	Time	Event	Counting	Laytime			Demurra		
					DD	HH	MM	DD	HH	
21MAY08	WED	2230	NOR. Tendered.	No						
22MAY08	THU	1400	Time counts.	Yes	00	07	45	00	02	
23MAY08	FRI	1700	Week end starts.	No				01	00	
24MAY08	SAT							01	00	
25MAY08	SUN							01	00	
26MAY08	MON							01	00	
27MAY08	TUE	0800	Time counts.	Yes				01	00	
28MAY08	WED	1800	Discharging complete.					00	18	
Totals					00	07	45	05	20	

BLACK SEA SHIPPING.	LAYTIME STATEMENT AND CALCULATION.	S.C.
---------------------	------------------------------------	------

Vessel Name : vasiliiy shukshin	Date / Ref. : 130608
Vessel Dwt. : 6,100M	C/Party Date : 070508
	B/Ldng. Date : 180508

Owner : udascom, manager: silver knot shipping	
Charterer : inter alliance llc baku-azarbeyjan	
Voyage : izmir/poti	
Remarks :	

Cargo Size : 5,800.000 metric tonnes.	
---------------------------------------	--

Terms : All purposes.	Allowed : 3.00 days SHEX
: Always on demurrage.	Dem. Rate : USD 5,500.00 per day.
: Laytime saved.	Des. Rate : USD 0.00 per day.

Port	Start Date	Complete Date	Gross Time DD HH MM
izmir	1615 15MAY08	1310 18MAY08	02 20 55
poti	0515 24MAY08	1200 13JUN08	20 06 45

Total	Time Used DD HH MM	Time Alwd DD HH MM	Demurrage DD HH MM
izmir	00 09 00		
poti	20 19 00		
Total Load & Disch.	21 04 00	03 00 00	18 04 00

Total Demurrage	18.166667 days @ USD 5,500.00 = USD 99,916.67
-----------------	---

Exhibit B(3) VASILIIY SHUKSHIN demurrage calculation
--

Port	izmir (Loading.)					
Remarks						
Date	Day	Time	Event	Counting	Laytime DD HH MM	Demurra DD HH
15MAY08	THU	1615	NOR. Tendered.	No		
16MAY08	FRI	0800	Time counts.	Yes		
		1700	Week end starts.	No	00 09 00	
17MAY08	SAT					
18MAY08	SUN	1310	Loading complete.			
19MAY08	MON	0800	Time counts.	Yes		
				Totals	00 09 00	

Port	poti (Discharging.)					
Remarks						
Date	Day	Time	Event	Counting	Laytime DD HH MM	Demurra DD HH
24MAY08	SAT	0515	NOR. Tendered.	No		
25MAY08	SUN					
26MAY08	MON	1400	Time counts.	Yes	00 10 00	
27MAY08	TUE				01 00 00	
28MAY08	WED				01 00 00	
29MAY08	THU	1300	Bad weather.	No	00 05 00	00 19
30MAY08	FRI	1700	Week end starts.	No		01 00
31MAY08	SAT					01 00
01JUN08	SUN					01 00
02JUN08	MON	0800	Time counts.	Yes		01 00
03JUN08	TUE					01 00
04JUN08	WED					01 00
05JUN08	THU					01 00
06JUN08	FRI	1700	Week end starts.	No		01 00
07JUN08	SAT					01 00
08JUN08	SUN					01 00
09JUN08	MON	0800	Time counts.	Yes		01 00
10JUN08	TUE					01 00
11JUN08	WED					01 00
12JUN08	THU					01 00
13JUN08	FRI	1700	Week end starts.	No		01 00
14JUN08	SAT					01 00
15JUN08	SUN					01 00
16JUN08	MON	0800	Time counts.	Yes		00 08
		0900	Discharging complete.			00 01
				Totals	02 15 00	18 04

BLACK SEA SHIPPING.	LAYTIME STATEMENT AND CALCULATION.	S.C.
---------------------	------------------------------------	------

Vessel Name : vega 2	Date / Ref. : 040708
Vessel Dwt. : 4,709M	C/Party Date : 190508
	B/Ldng. Date : 200608

Owner	: udasco, manager; silver knot shipping
Charterer	: inter alliance llcbaku-azarbeyjan
Voyage	: unye/poti
Remarks	:

Cargo Size	: 4,400.000 metric tonnes.
------------	----------------------------

Terms	: All purposes.	Allowed	: 3.00 days SHEX
	: Always on demurrage.	Dem. Rate	: USD 4,000.00 per day.
	: Laytime saved.	Des. Rate	: USD 0.00 per day.

Port	Start Date	Complete Date	Gross Time DD HH MM
unye	2000 14JUN08	1630 20JUN08	05 20 30
poti	1800 21JUN08	1900 03JUL08	12 01 00

Total	Time Used DD HH MM	Time Alwd DD HH MM	Demurrage DD HH MM
unye	04 02 30		
poti	12 01 00		
Total Load & Disch.	16 03 30	03 00 00	13 03 30

Total Demurrage	13.145833 days @ USD 4,000.00 = USD 52,583.33
-----------------	---

Exhibit B(4) VEGA II demurrage calculation

EXHIBIT C



Azərbaycan, Bakı, M.Əlizadə küç., 80
Tel.: (+994 12) 5983118 / 4375391
Faks: (+994 12) 4800759
info@interalyans.az
www.interalyans.az

No 01/24

24 July 2008

Our company guarantees to pay the demurrage of vessel Lucky Tramp 72.388 USD and the demurrage of vessel Vasiliy Shukshin 99.916 USD. We undertake to pay this amount during the week.

Best regards,
Inter Alyans LTD

Hacıyev

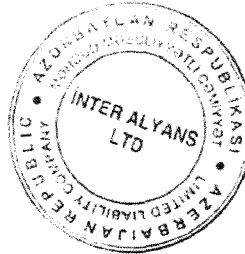


Exhibit C -
charterers' 24 JUN
08 fax